

**CANCER CARE HOSPITAL AND  
RESEARCH CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**June 30, 2017**

## AUDITORS' REPORT TO THE BOARD OF TRUSTEES

### Opinion

We have audited the financial statements of CANCER CARE HOSPITAL AND RESEARCH CENTRE ('theTrust'), which comprises the balance sheet as at June 30, 2017, and the statement of comprehensive income, income and expenditure account, statement of changes in fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of CANCER CARE HOSPITAL AND RESEARCH CENTRE ('theTrust') as at June 30, 2017, and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

### Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management and those charged with governance for the financial statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard (IFRS) issued by International Accounting Standards Board (IASB) as notified by the SECP; or Accounting Standard for "Not for Profit Organizations" (NPOs) issued by the ICAP approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate theTrust or to cease operations, or has no realistic alternative but to do so.

*J. Majid*

Those charged with governance are responsible for overseeing the *Trust's* financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trusts' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trusts' to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

*F. Majid*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*F. Majid & Co.*  
CHARTERED ACCOUNTANTS  
LAHORE

Nasim.A.Khan , FCA  
Audit Engagement Partner

DATED : 08 SEP 2017



**CANCER CARE HOSPITAL AND RESEARCH CENTRE**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2017**

		General fund	Endowment fund	2017	2016
	Note	Rupees	Rupees	Rupees	Rupees
<b>NON CURRENT ASSETS</b>					
Property, plant and equipment	4	128,840,444	26,513,806	155,354,250	137,632,961
Capital work in progress	5	193,342,398	-	193,342,398	131,446,230
Long term deposits and prepayments	6	5,675,477	-	5,675,477	11,000
		327,858,319	26,513,806	354,372,125	269,090,191
<b>CURRENT ASSETS</b>					
Short Term Deposits and Advances	7	47,251,657	-	47,251,657	348,276
Cash and bank balances	8	35,929,297	-	35,929,297	13,773,493
		83,180,955	-	83,180,955	14,121,769
<b>LESS: CURRENT LIABILITIES</b>					
Other payables	9	8,528,229	-	8,528,229	95,000
<b>Net assets</b>		<u>402,511,045</u>	<u>26,513,806</u>	<u>429,024,851</u>	<u>283,116,960</u>
<b>REPRESENTED BY</b>					
<b>Capital fund</b>					
Excess of income over expenditure		<u>402,511,045</u>	<u>26,513,806</u>	<u>429,024,851</u>	<u>283,116,960</u>
		<u>402,511,045</u>	<u>26,513,806</u>	<u>429,024,851</u>	<u>283,116,960</u>

The annexed notes (1 to 19) form an integral part of these financial statements.

**PRESIDENT**

**TRUSTEE**

**CANCER CARE HOSPITAL AND RESEARCH CENTRE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		General fund	Endowment fund	2017	2016
	Note	Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>					
Clinical income	10	-	-	-	-
Local donations	11	187,999,525	-	187,999,525	85,621,057
Foreign donations		6,462,433	-	6,462,433	-
Donation in kind	12	7,000,828	-	7,000,828	96,394,300
Other Income	13	2,931,143	-	2,931,143	224,985
		204,393,929	-	204,393,929	182,240,342
<b>EXPENDITURE</b>					
Administrative expenses	14	16,883,479	4,678,907	21,562,386	6,409,581
Marketing expenses	15	10,626,401	-	10,626,401	7,292,128
Finance cost	16	235,022	-	235,022	11,243
Donations expenses	17	26,062,229	-	26,062,229	24,335,187
		53,807,130	4,678,907	58,486,037	38,048,138
Excess of income over expenditure		150,586,799	(4,678,907)	145,907,892	144,192,204
Provision for taxation		-	-	-	-
Excess of income over expenditure for the period carried forward		150,586,799	(4,678,907)	145,907,892	144,192,204

The annexed notes (1 to 19) form an integral part of these financial statements.

**PRESIDENT**

**TRUSTEE**

**CANCER CARE HOSPITAL AND RESEARCH CENTRE  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2017**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
Profit /(Loss) after taxation	150,586,799	(4,678,907)	145,907,892	144,192,204
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<u>150,586,799</u>	<u>(4,678,907)</u>	<u>145,907,892</u>	<u>144,192,204</u>

The annexed notes (1 to 19) form an integral part of these financial statements.

**PRESIDENT**

**TRUSTEE**

**CANCER CARE HOSPITAL AND RESEARCH CENTRE**

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>2017</b>	<b>2016</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Excess / (deficit) of income over expenditure for the period	145,907,892	144,192,204
<b>Adjustments for non cash charges and other items:</b>		
Depreciation	5,065,874	507,806
Income before working capital changes	150,973,766	144,700,010
<b>(Increase) / decrease in current assets</b>		
Decrease/ (Increase) in loans and advances and short term prepayments	(45,624,095)	(57,000)
<b>Increase / (decrease) in current liabilities</b>		
Other payables	8,433,229	21,092
<b>Working capital changes</b>	(37,190,866)	(35,908)
<b>Cash generated from/(used in) operations</b>	113,782,900	144,664,102
Less: Taxes paid	(1,279,286)	(254,343)
<b>Net cash generated from/(used in) operating activities</b>	112,503,613	144,409,759
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(483,200)	(11,643,151)
Capital work in progress	(84,200,131)	(119,671,526)
Long term deposits	(5,664,477)	(11,000)
<b>Net cash flow generated from/(used in) investing activities</b>	(90,347,808)	(131,325,677)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net cash generated from/(used in) financing activities</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents</b>	22,155,806	13,084,084
Cash and cash equivalents at beginning of the year	13,773,493	689,410
<b>Cash and cash equivalents at end of the year</b>	35,929,297	13,773,493

The annexed notes (1 to 19) form an integral part of these financial statements.

**PRESIDENT**

**TRUSTEE**



**CANCER CARE HOSPITAL AND RESEARCH CENTRE**

**STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>General fund</b>	<b>Endowment fund</b>	
	<b>Excess of income over expenditure</b>	<b>Excess of income over expenditure</b>	<b>Total</b>
	<b>Rupees</b>		<b>Rupees</b>
<b>Balance as at June 30, 2015</b>	138,924,755	-	138,924,755
Excess / (deficit) of income over expenditure for the period	113,624,053	30,568,151	144,192,205
<b>Balance as at June 30, 2016</b>	<u>252,548,808</u>	<u>30,568,151</u>	<u>283,116,960</u>
Excess / (deficit) of income over expenditure for the period	150,586,799	(4,678,907)	145,907,892
Capital fund transfer	(624,562)	624,562	-
<b>Balance as at June 30, 2017</b>	<u><u>402,511,045</u></u>	<u><u>26,513,806</u></u>	<u><u>429,024,851</u></u>

The annexed notes (1 to 19) form an integral part of these financial statements.

**PRESIDENT**

**TRUSTEE**

**CANCER CARE HOSPITAL AND RESEARCH CENTRE****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017***Note 1***LEGAL STATUS AND NATURE OF OPERATIONS**

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Cancer Care Hospital & Research Centre was registered as a Trust on January 18, 2014 and the document was also got entered with the Sub-Registrar, Allama Iqbal Town, Lahore. The Trust is formed for the purpose of establishing hospital(s) to provide treatment to all cancer patients free of cost.

The registered office of the Company is situated at 61-L, Model Town Extension, Lahore-Pakistan.

*Note 2***BASIS OF PREPARATION**

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**2.1 Statement of compliance**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting standards for NGOs/NPOs issued by Institute of Chartered Accountant of Pakistan.

**2.2 Basis of measurement**

These financial statements have been prepared under the historic cost convention.

**2.3 Functional and presentation currency**

These financial statements have been prepared in Pakistani Rupee, which is the Company's functional as well as the presentation currency.

**2.4 Use of estimates and judgements**

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgments made by management in the application of approved accounting standards, as applicable in Pakistan, that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the subsequent years in respect of:

- useful life of depreciable assets and provision for impairment there against.

## Note 3

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The significant accounting policies adopted in preparation of these financial statements are set out below:

**3.1 Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and any identified impairment losses. Cost comprise of :-

- a) Historical cost.
- b) Any directly attributable cost of bringing the assets to working condition.

Depreciation on all operating assets is computed by applying the reducing balance method. Depreciation on additions to property, plant and equipment is charged from the month in which an item is available for use while no depreciation is charged for the month in which the item is derecognized.

Subsequent cost are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to profit and loss account as and when incurred.

Gains and losses on disposal or retirement of assets represented by the difference between the sale proceeds and the carrying amount are included in income/expenses.

**3.2 Cash and cash equivalents**

Cash in hand and at banks are carried at cost. For the purpose of cash flow statement, cash equivalent comprises of cash in hand, cash at bank and other short term highly liquid instruments which are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**3.3 Revenue recognition**

Revenue is recognized through foreign receipts and local receipts. Foreign receipts are recognized when credited in bank account in Pakistan and local receipts are accounted for on cash received basis. Interest income is recognised as and when credited in bank account.

**3.4 Endowment fund**

This represents donations received in kind (Ref note. 9 ).

**3.5 Foreign currency transactions and translation****a) Transactions and balances**

Foreign currency transactions are translated into Pak Rupees using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income and expenditure account.

**3.6 Taxation**

No incidence of tax accrues to Trust as it is entitled to tax credit equivalent to tax liability in terms of provisions of section 100C of the Income Tax Ordinance, 2001.

Note 4

**PROPERTY, PLANT & EQUIPMENT**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
Operating fixed assets (Note 4.1)	128,840,444	26,513,806	155,354,250	137,632,961

Note 5

**CAPITAL WORK IN PROGRESS**

	2017	2016
	Rupees	Rupees
Capital work in progress (Note 5.1)	193,342,398	119,671,526

Note 6

**LONG TERM DEPOSITS AND PREPAYMENTS**

	2017	2016
	Rupees	Rupees
Security deposits considered good by the management.		
Utilities	5,664,477	-
Others	11,000	11,000
	5,675,477	11,000

Note 7

**SHORT TERM DEPOSITS AND ADVANCES**

		2017	2016
		Rupees	Rupees
LCs and bank margin		40,217,520	-
Tax refunds due from government -net	7.1	1,550,562	271,276
Advances to employees		414,775	77,000
Advances to suppliers		5,068,800	-
		47,251,657	348,276
<b>7.1 Tax refunds due from government -net</b>			
Refund due		271,276	16,933
Advance income tax		1,279,286	254,343
		1,550,562	271,276



Note 8

**CASH AND BANK BALANCES**

	2017	2016
	Rupees	Rupees
Cash in hand	38,554	6,134
Cash at bank		
- local currency (saving account)	31,545,357	13,767,359
-Foreign currency (current account)	4,345,386	-
	<u>35,929,297</u>	<u>13,773,493</u>

Note 9

**OTHER PAYABLES**

	2017	2016
	Rupees	Rupees
Tender Security Deposit	8,226,500	-
Tax Deducted at Source	3,500	-
Others	165,000	95,000
Retention Money	133,229	-
	<u>8,528,229</u>	<u>95,000</u>

Note 10

**CLINICAL INCOME**

	2017	2016
	Rupees	Rupees
Free consultancy services	-	1,898,000
Free mammography services	54,675,000	3,143,000
Free biopsy services	555,000	212,500
Free breast examination & awareness campaigns	-	21,000
Free Ultra Sound services	1,415,000	
	<u>56,645,000</u>	<u>5,274,500</u>
Less :		
Waived as free of cost services to indigent patients	(56,645,000)	(5,274,500)
Net income	<u>-</u>	<u>-</u>

Note 11

**LOCAL DONATION**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
Donations	173,715,390	-	173,715,390	72,785,432
Zakat	14,284,135	-	14,284,135	12,835,625
	<u>187,999,525</u>	<u>-</u>	<u>187,999,525</u>	<u>85,621,057</u>

## Note 12

**DONATION IN KIND**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
Construction materials (steel bar)	-	-	-	8,750,000
From CRTF	-	-	-	-
Medical equipment	-	-	-	9,116,667
Medical equipments & vehicles under installation	-	-	-	-
	-	-	-	21,679,401
UPS	-	-	-	261,780
Transformer Elmetec (PVT )Ltd	1,300,000	-	1,300,000	-
Building in process	5,700,828	-	5,700,828	55,487,002
Tractor Model 375	-	-	-	1,099,450
	<u>7,000,828</u>	<u>-</u>	<u>7,000,828</u>	<u>96,394,300</u>

Professor Dr. Shaharyar, President of M/s. CRTF has entered in an "Agreement to Sell" a piece of land measuring 170 Kanals located in Tehsil Raiwind Lahore, at Rs. 1,000,000/- per Kanal i.e. amounting Rs. 170,000,000/- in total.

During 2014 President, Professor Dr. Shaharyar has got registered 119.443 Kanals of land in the name of Cancer Care Hospital & Research Centre (CCHRC) against partial payment of Rs. 97,873,000/- to date and balance amount of Rs. 21.57m is still payable.

Beside, the above noted main clauses of agreement to sell, the seller is also bound to get transferred free of any extra cost, the land measuring approximately 17 Kanals with 45 feet wide road running adjacent to the plot under consideration.

## Note 13

**OTHER INCOME**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
Profit on bank deposits	1,671,539	-	1,671,539	224,985
Misc. income	150,000	-	150,000	-
Exchange gain on bank	1,109,604	-	1,109,604	-
	<u>2,931,143</u>	<u>-</u>	<u>2,931,143</u>	<u>224,985</u>

## Note 14

**ADMINISTRATIVE EXPENSES**

		General fund	Endowment fund	2017	2016
		Rupees	Rupees	Rupees	Rupees
Salaries & honorarium	14.1	6,174,804	-	6,174,804	1,364,766
Office cost	14.2	4,863,180	-	4,863,180	1,957,786
Auditors' remuneration	14.3	165,000	-	165,000	95,000
Accommodation & travelling		1,265,935	-	1,265,935	406,780
Legal & professional charges		594,900	-	594,900	235,691
Postage and telegram		145,489	-	145,489	441,133
Repair & maintenance		633,060	-	633,060	347,851
Licenses and Permits Fee		659,889	-	659,889	-
Insurance		118,125	-	118,125	
Rent rate & taxes		1,315,000	-	1,315,000	874,829
Utlities		561,130	-	561,130	405,855
Depreciation		386,967	4,678,907	5,065,874	279,890
		<u>16,883,479</u>	<u>4,678,907</u>	<u>21,562,386</u>	<u>6,409,581</u>

14.1 This includes salaries of Rs 1,252,098/- (2016 Rs.332,230) paid to technical/professional staff who have been employed/paid by Cancer Care Hospital for providing free Mamography services to cancer patients.

**14.2 Office cost**

Printing and stationery	2,976,034	1,161,094
Newspapers	-	7,820
Entertainment - office	1,496,881	500,109
Miscellaneous expenses	390,265	288,763
	<u>4,863,180</u>	<u>1,957,786</u>

**14.3 Auditors' remuneration**

Audit fee	110,000	70,000
Consultancy charges	55,000	25,000
	<u>165,000</u>	<u>95,000</u>

## Note 15

**MARKETING EXPENSES**

	2017	2016
	Rupees	Rupees
Salaries & honorarium	1,677,455	-
Advertisement	5,083,368	4,240,708
Fund raising events	3,200,200	2,645,850
Travelling expenses	665,378	405,570
	<u>10,626,401</u>	<u>7,292,128</u>

Note 16

**FINANCE COST**

	2017	2016
	Rupees	Rupees
Bank charges	235,022	11,243
	<u>235,022</u>	<u>11,243</u>

Note 17

**DONATIONS EXPENSES**

	General fund	Endowment fund	2017	2016
	Rupees	Rupees	Rupees	Rupees
To CRTF	24,000,000		24,000,000	24,000,000
Donation to patients for free treatment	2,062,229	-	2,062,229	107,270
	<u>26,062,229</u>	<u>-</u>	<u>26,062,229</u>	<u>24,107,270</u>

Note 18

**GENERAL**

Figures have been rounded off to the nearest rupee, unless otherwise stated.

Note 19

**DATE OF AUTHORISATION**

These financial statements have been authorised for issue on 08 SEP, 2017 by the Board of Trustees of the Centre.

**PRESIDENT****TRUSTEE**



## 4.1 Operating fixed assets

## At July 01, 2015

Cost  
Accumulated depreciation  
Net book amount  
Year ended June 30, 2016  
Opening net book value  
Addition  
Disposals

-cost  
-depreciation

Depreciation charge  
Closing net book value

## At July 01, 2016

Cost  
Accumulated depreciation  
Net book amount

## Year ended June 30, 2017

Opening net book value  
Addition  
Disposals

-cost  
-depreciation

Depreciation charge  
Closing net book value  
Depreciation rate (%)

Land	Vehicles	Medical Equipments	Furniture & Fixture	Electric Equipment	Office Equipment	Computer & Accessories	Total
126,361,434			52,000	-	88,000	10,000	126,511,434
126,361,434	-		1,300	-	12,263	255	13,818
			50,700	-	75,738	9,745	126,497,617
126,361,434	-		50,700	-	75,738	9,745	126,497,617
	2,127,904	9,116,667	32,000	261,780	2,800	102,000	11,643,151
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
247,017	227,917	8,405	6,545	11,746	6,177	507,806	
126,361,434	1,880,887	8,888,750	74,295	255,236	66,792	105,568	137,632,961
126,361,434	2,127,904	9,116,667	84,000	261,780	90,800	112,000	138,154,585
	247,017	227,917	9,705	6,545	24,008	6,432	521,624
126,361,434	1,880,887	8,888,750	74,295	255,236	66,792	105,568	137,632,961
126,361,434	1,880,887	8,888,750	74,295	255,236	66,792	105,568	137,632,961
		22,303,963	102,000	106,100	-	275,100	22,787,163
-	-	-	-	-	-	-	-
282,133	4,678,907	14,188	44,092	10,019	36,535	5,065,874	
126,361,434	1,598,754	26,513,806	162,107	317,244	56,773	344,132	155,354,230
-	15	15	15	15	15	15	

**4.2 Depreciation charge for the year has been allocated as follows:**

	2017	2016
	Ruppes	Ruppes
General fund	386,967	293,707
Endowment fund	4,678,907	227,917
Total	5,065,874	521,624

- 1 Professor Dr. Shaharyar, President of M/s. Cancer Research and Treatment Foundation (CRTF) has entered in an "Agreement to Sell" a piece of land measuring 170 Kanals located in Tehsil Raiwind Lahore, at Rs. 1,000,000/- per Kanal i.e. amounting Rs. 170,000,000/- in total.

During 2014 President, Professor Dr. Shaharyar has got registered 119.443 Kanals of land in the name of Cancer Care Hospital & Research Centre (CCHRC) against partial payment of Rs. 73,000,000/- to date and balance amount of Rs. 21.57m is still payable by M/s. CRTF.

Beside, the above noted main clauses of agreement to sell, the seller is also bound to get transferred free of any extra cost, the land measuring approximately 17 Kanals with 45 feet wide road running adjacent to the plot under consideration.

- 2 The trust received medical equipment (Mammography Machine) as a donation in kind and has delivered to Hijaz Hospital to install in their premises and operate under MOU between two parties, but the ownership of medical equipment remains with the trust, the detail of respective asset is given below:-

Sr.No	Description	Cost	Under possession of	Address
1	Digital Mammography Machine	9,116,667	M/s Hijaz Hospital	Sir Syed Road, Gulberg-III Lahore
2	UPS	261,780	M/s Hijaz Hospital	Sir Syed Road, Gulberg-III Lahore

## 5.1 Capital work in progress

	General funds		Endowment fund		Total
	Building & Construction	Electric Equipment	Vehicles	Medical Equipments	
<b>At July 01, 2015</b>	11,774,704				
Additions during the year	97,992,125	-	3,446,068	27,350,000	128,788,193
Transfers to operating fixed assets (note 4.1)	-	-	-	9,116,667	9,116,667
<b>Balance as at June 30, 2016</b>	109,766,829	-	3,446,068	18,233,333	119,671,526
<b>At July 01, 2016</b>	109,766,829	-	3,446,068	18,233,333	131,446,230
Additions during the year	82,275,569	1,300,000	-	624,562	84,200,131
Transfers to operating fixed assets (note 4.1)	-	-	3,446,068	18,857,895	22,303,963
<b>Balance as at June 30, 2017</b>	192,042,398	1,300,000	-	-	193,342,398